

**ALEXANDRIA GOLF CLUB  
BOARD OF DIRECTORS MEETING  
OCTOBER 18, 2007**

A regular meeting of the AGC Board of Directors was held at the AGC clubhouse on Thursday, October 18, 2007 at 7:00 a.m. Board members present: Tom Obert, Paul Donley, Phyllis Hullett, Mike Scarborough, Dick Glaesemann, Don Johnson, and Dan Folsom. Absent: Lucie Battey and Dan Rooney. Others present: Judy Schlosser, Donnacha O'Connor, Ron Rebrovich, and Ken Jensen.

**Secretary's Report** - Motion was made by Don Johnson to approve the minutes of the September 20, 2007 meeting, seconded by Paul Donley. Motion carried.

**Long Range** – Dan Folsom

The Long Range Planning Committee, concerned with the closeness of the \$30,000 expenditure vote, met with the Board to determine if they should move forward. After much discussion a decision was reached.

Motion was made by Paul Donley, seconded by Tom Obert, as follows:

We, the AGC Board of Directors, direct the Long Range Planning Committee to formulate the “best” Long Range Plan for consideration by the Board and membership. The best plan is defined as the plan that best utilizes the land owned and under purchase agreement by the Alexandria Golf Club for the golf course. The golf course design criteria shall include a clubhouse between existing hole 8 green and 9 tee and to the south of existing hole 6, returning nines, crossing back and forth under County State Highway 42 only once, and making the course favorable for walking.

Once the Lehman Design Group has identified the land to be used to create the best golf course layout the remainder of the land will be used for residential development to generate revenue.

The best plan is cost conscious by maximizing the revenue gained from land sales, generating a modest clubhouse design that will serve the current and future uses of the AGC, and utilizing as much existing golf course infrastructure and existing ground contours as practical.

The best plan should consider a phased plan to minimize course disruptions and reduce the AGC's risk exposure.

Motion carried.

**Clubhouse** - Phyllis Hullett

The committee is working with Ken Jensen to write and sign a contract addendum for operation of the food and beverage service in 2008.

Budget is being worked on. New banquet tables will be included in the 2008 budget.

**Finance** – Dick Glaesemann

All financial reports and delinquent accounts were reviewed.

The delinquent account that was canceled for nonpayment in accordance with the Bylaws has since been paid. This person feels his membership should remain active but has not made a formal request. It was decided to send him a letter explaining he needs to re-apply for membership but no re-purchase of stock is required if he wishes to continue membership. This is all in accordance with AGC policy,

Financing of the Sonstegard property was presented. Existing debt will be consolidated with the debt for the Sonstegard property and the farmland used for collateral. The closing date is October 30. Attorneys are Gary Syverson for AGC and Scott Johnston for Sonstegard.

Motion was made by Dick Glaesemann to borrow up to \$240,000 to purchase the Sonstegard property and to include existing debt in the form of a real estate loan secured by the farmland acreage; loan to be signed by Dick Glaesemann and Mike Scarborough, seconded by Paul Donley. Motion carried.

The renter on the Sonstegard property is on a month-to-month lease and needs to be informed that AGC will be the new land owner at the end of the month. Renter will be notified who to call at AGC with questions or problems and who to submit rent payments to. Mike Scarborough and Phyllis Hullett will discuss renter's terms and conditions with Gary Syverson and Scott Johnston.

**Golf** - Ron Rebrovich

Employee evaluation was given to Lucie Battey.

A budget meeting is scheduled for next week with the Golf Committee.

Budget will include six new carts at a cost of \$13,350.

Outside events for 2008 are being worked on.

The new membership packets will be completed when the budget is done.

Resorter naming rights will be worked on over winter.

A storage building for AGC owned carts during the golf season is a concern. It's hard to keep carts clean when they sit outside all the time.

**Green** - Donnacha O'Connor

Tentative closing date for the course is November 1. No date has been set for blowing out the irrigation lines.

Old and dying poplar trees will continue to be removed. Various types of new trees are being planted.

Budget work will be done next week with the Green Committee.

A three-year capital equipment purchase plan will be done as part of the budget.

**Membership** – Dan Folsom

When the budget is done, the Membership Committee will meet to formulate a marketing plan for new members.

Single memberships were discussed. Although no changes were made to the membership structure for 2008, single memberships will continue to be an item of discussion.

**Land request follow-up** – The member who wants to buy a small strip of land was asked to mark with tape exactly what is wanted. This area will be presented to Tom Lehman for his opinion concerning its need for the long range plan. If no problems are foreseen, sale of this strip of land may be presented to the membership next spring.

**2008 Budgets** - Everyone was reminded to submit preliminary 2008 budgets to Judy by November 8.

**Board nominations** - The nomination process for Board members needs to be reviewed.

Motion was made by Don Johnson to adjourn, seconded by Tom Obert. Motion carried.

Respectfully submitted,

Phyllis Hullett, Secretary