

**ALEXANDRIA GOLF CLUB
BOARD OF DIRECTORS MEETING
NOVEMBER 20, 2007**

A regular meeting of the AGC Board of Directors was held at the AGC clubhouse on Tuesday, November 20, 2007 at 7:00 a.m. Board members present: Phyllis Hullett, Lucie Battey, Dan Folsom, Dick Glaesemann, Tom Obert, Don Johnson, and Mike Scarborough. Absent: Paul Donley and Dan Rooney. Others present: Board member elect Cindy Maanum; Managers Judy Schlosser, Donnacha O'Connor, Ron Rebrovich, and Ken Jensen.

President Scarborough welcomed Board member elect Cindy Maanum.

Secretary's Report - Motion was made by Dan Folsom to approve the minutes of the October 18, 2007 meeting, seconded by Phyllis Hullett. Motion carried.

Long Range – Dan Folsom

The Long Range Planning Committee and several contractors will meet on November 27 to discuss a possible partnership in construction of a new golf course.

A meeting is scheduled for December 5 with John Downey of Bearpath who is a consultant for construction of new clubhouses.

Both these meetings are part of the process to obtain costs for the long range plan.

The housing development along #10 of the long range plan is being re-considered. Much opposition to housing here has been heard.

A two-page report updating the work in progress of the Long Range Planning Committee will be sent to the membership this week. This report also includes email addresses of Committee members.

Clubhouse - Phyllis Hullett

No report. Budget items will be discussed later.

Golf – Lucie Battey & Ron Rebrovich

2008 golf events are being scheduled.

The new membership packet will be finalized when 2008 dues are set.

Green - Tom Obert

The old snack shack building is not being used and several suggestions were made what to do with it. No decision was made at this time.

A sign will be placed on the driving range asking range users to please return baskets to their proper place.

Membership - Dan Folsom No report.

Finance – Dick Glaesemann

All financial reports and delinquent accounts were reviewed.

Mike Scarborough stated that liability limits of the club's insurance need to be reviewed. The Finance Committee will review.

2008 Budget – Dick Glaesemann

The new loan plus interest payments to Sonstegard total \$51,000 per year and are included in the budget. The new loan of \$233,486.74 includes \$100,000 for the Sonstegard property plus the two existing loans. This is a three-year loan at 6.45% interest. This loan will mature when the contract for deed on the property comes due. The loan will be re-done to include the remaining cost of the property.

Each department's budget, excluding manager salaries and membership dues, was reviewed item by item. The Board will meet in executive session to discuss salaries and dues.

Minor changes were made to each department.

The Golf Committee will review costs for Resorters workers.

The Resorters paper will continue. \$3,200 was added to the budget to cover costs.

The Club will continue to pay all utilities and labor for the clubhouse, as well as locker room supplies.

A budget meeting is scheduled for Thursday, November 29, 2007 at 7:00 am.

The Board met in executive session to discuss salaries and dues.

Respectfully submitted,

Phyllis Hullett, Secretary